



Indiana Home Repair Grant Program

Supporting Safe, Comfortable Homes in Our Community

This program was created to help homeowners make important repairs that keep their homes safe, secure, and comfortable—so you can continue living in the place you call home.

The SYB Home Repair Program provides assistance through a forgivable mortgage loan, helping homeowners complete urgent home repairs. Because this assistance is structured as a loan, a mortgage lien will be recorded against the property. The loan is forgivable if program requirements are met.



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Loan details include:

- 0.00% Annual Percentage Rate (APR)
- No monthly payment required if requirements are met
- No down payment required
- Up to \$6,000 per household
- The loan is forgiven in equal portions over a three-year period if program requirements are met. If requirements are not met, repayment of the unforgiven balance is required

Funds may be used for essential, non-cosmetic repairs, such as:

- Repairs related to health, safety, or structural soundness
- Accessibility improvements for individuals with disabilities
- Aging in place modifications that help homeowners remain safely in their homes

Who May Be Eligible

To participate, homeowners must meet the following basic requirements:

- The home must be owner-occupied
- The property must be located in Boone, Hamilton, Hendricks, Marion, Clark, Floyd, Scott, or Johnson counties in Indiana
- Household income must fall within the program income limits for the county where the home is located

Funding is limited and not all applicants will be selected, even if eligibility requirements are met. If you are contacted, eligibility will be confirmed during the next step of the process.

This program provides assistance in the form of a forgivable mortgage loan, not a traditional grant. A mortgage lien will be recorded against the property. The loan carries 0.00% APR, no monthly payments, and is forgiven in equal portions over a three year period, provided all program requirements are met. If the property is sold, transferred, refinanced, or program requirements are not satisfied, repayment of the unforgiven principal balance may be required. No interest accrues on the balance. Program eligibility is subject to income limits, geographic restrictions, participation by designated housing agencies, and funding availability. Not all applicants will qualify. Loan funds may be used only for eligible safety, soundness, accessibility, and aging in place home repairs in accordance with program guidelines. Funds are paid directly to approved contractors, not to the borrower. Additional terms, conditions, and requirements apply. All loans subject to approval and Stock Yards Bank lending policies. Terms and conditions subject to change. Speak to a loan officer for details. SYB – NMLS# 433971.



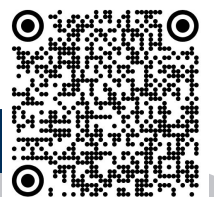
Call me!

Abraham Estrada

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MORTGAGE BANKING

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Interested? Submit Your Information:

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